



可成科技

2022年第一季營運成果說明

2022/05



免責聲明

- This presentation contains “forward-looking statements”- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects” , “anticipates”, “intends”, “plans”, “believes”, “seeks”, or “will”.
- Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments.

2022年第一季財務摘要

- 營收為新台幣72.21億元，季減11.9%/年減42.8%。營收季減主因：1)供應鏈缺料、運流瓶頸；2)季節性因素。年減則為出售泰州廠後，初期業務交接、存貨銷售所產生之高基期所致。
- 單季毛利率為29.6%，季減3.5pp/年減2.2pp。毛利率下滑，主因營收規模減少，原物料價格飆漲亦造成部份程度影響，故而抵銷產品組合調整，以及折舊費用持續降低所帶來的正面效益。
- 單季營業利潤率為15.1%，季減3.9pp/年減7.1pp，主因毛利率下滑。
- 可成大部份營收以外幣(美金及人民幣)計價，台幣貶值反映於匯兌收益22億元。
- 稅前淨利為30.45億元，季減30.8%/年減14.4%。季減主因去年第四季處分蘇州廠房墊高基期；年減則為高基期以及去年第一季供應鏈缺料尚未浮現所致。
- 稅後淨利(歸屬業主)為20.57億元，季減39.0%/年減18.1%。
- 基本EPS為NT\$ 2.81元 (4Q21：NT\$ 4.48元；1Q21：NT\$ 3.30元)。
- 資本支出為1.47億 (上季NT\$43mn；去年同期NT\$1.42億)。
- 折舊攤銷費用為9.31億，上季為10.24億，2021年第一季度為14.19億。
- EBITDA 為20.25億，上一季為25.78億，2021年第一季度為42.22億。

* EBITDA = Operating Profit + Depreciation + Amortization

合併損益表 1Q22 vs. 4Q21

(In NTD mn)	1Q22		4Q21		qoq
	金額	%	金額	%	
營業收入	7,221	100.0%	8,196	100.0%	-11.9%
營業毛利	2,139	29.6%	2,711	33.1%	-21.1%
營業費用	1,046	14.5%	1,156	14.1%	-9.6%
營業利潤	1,093	15.1%	1,554	19.0%	-29.7%
營業外收入	1,951	27.0%	2,844	34.7%	-31.4%
稅前淨利	3,045	42.2%	4,398	53.7%	-30.8%
稅後淨利 (歸屬業主)	2,057	28.5%	3,371	41.1%	-39.0%
基本每股盈餘	\$ 2.81		\$ 4.48		-\$ 1.67
EBITDA	2,025	28.0%	2,578	31.5%	-21.5%

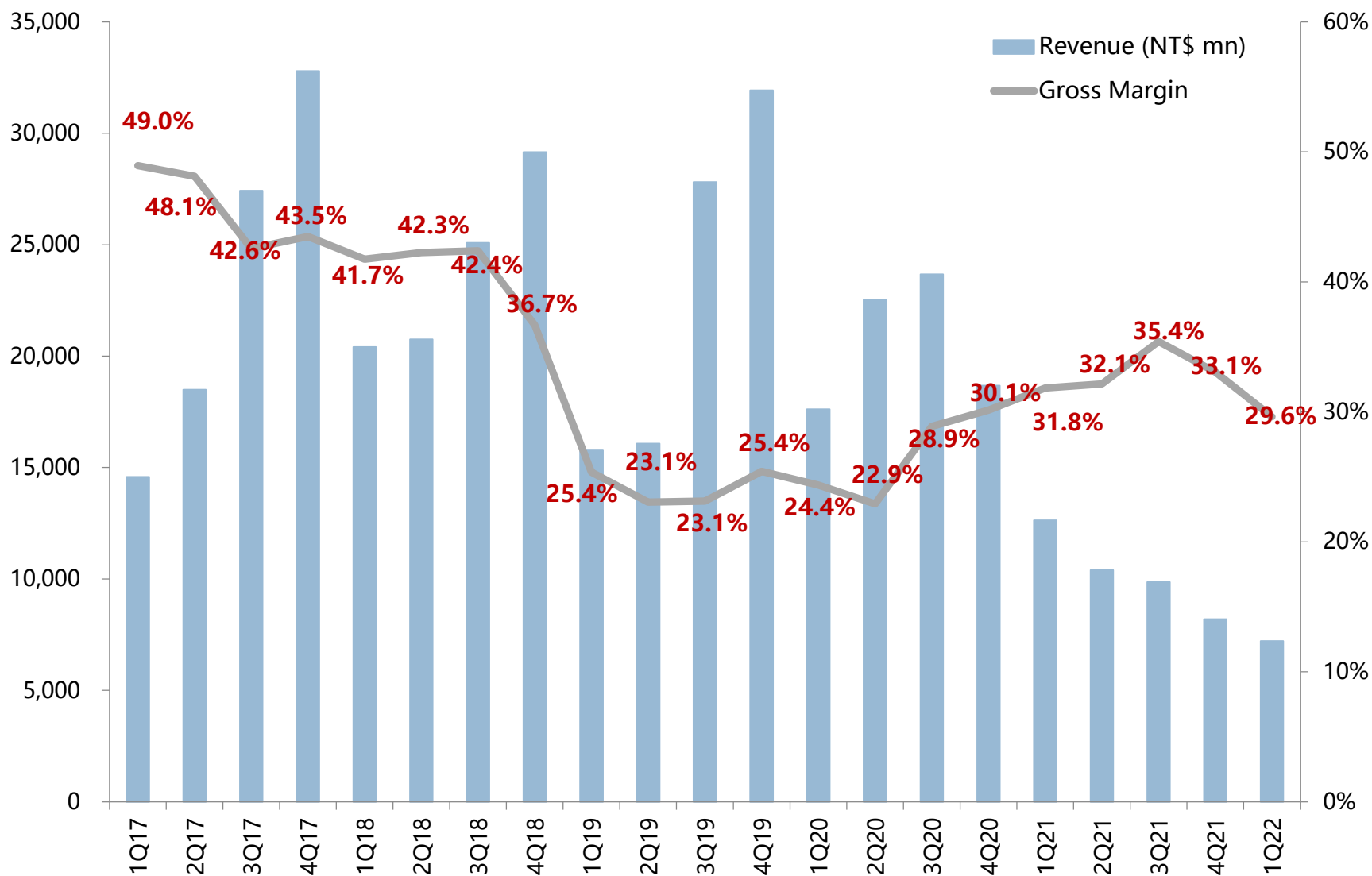
註：1Q22匯兌收益為NT\$ 2,202mn

合併損益表 1Q22 vs. 1Q21

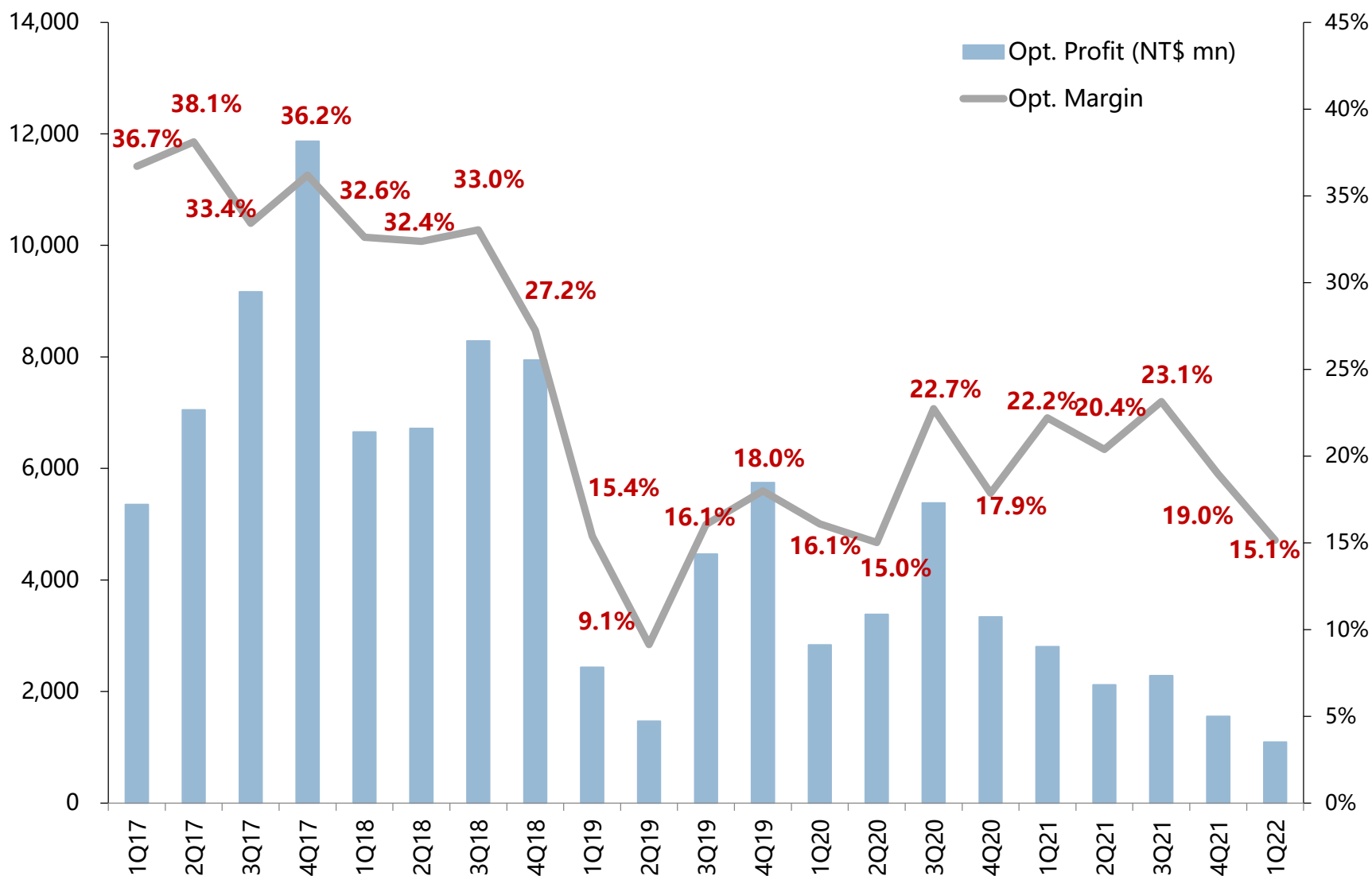
(In NTD mn)	1Q22		1Q21		yoy
	金額	%	金額	%	
營業收入	7,221	100.0%	12,629	100.0%	-42.8%
營業毛利	2,139	29.6%	4,019	31.8%	-46.8%
營業費用	1,046	14.5%	1,216	9.6%	-14.0%
營業利潤	1,093	15.1%	2,803	22.2%	-61.0%
營業外收入	1,951	27.0%	752	6.0%	159.5%
稅前淨利	3,045	42.2%	3,555	28.2%	-14.4%
稅後淨利 (歸屬業主)	2,057	28.5%	2,513	19.9%	-18.1%
基本每股盈餘	\$ 2.81		\$ 3.30		-\$ 0.49
EBITDA	2,025	28.0%	4,222	33.4%	-52.0%

註：1Q22匯兌收益為NT\$ 2,202mn

近年營業收入&毛利率



近年營業利潤&營業利潤率



合併資產負債表

(In NTD mn)	1Q22		4Q21		1Q21	
總資產	244,770	100%	246,903	100%	250,872	100%
現金及約當現金	41,424	17%	53,115	22%	20,657	8%
流動資產	193,668	79%	195,318	79%	198,278	79%
固定資產	17,559	7%	17,868	7%	21,187	8%
總負債	87,750	36%	95,476	39%	90,325	36%
流動負債	81,143	33%	89,233	36%	83,771	33%
長期負債	6,607	3%	6,243	3%	6,554	3%
母公司股東權益	157,010	64%	151,377	61%	160,442	64%
負債及股東權益總計	244,770	100%	246,903	100%	250,872	100%
每股淨值	214.4		199.6		210.7	
Weighted Avg Shares (mn)	732.153		758.241		761.618	

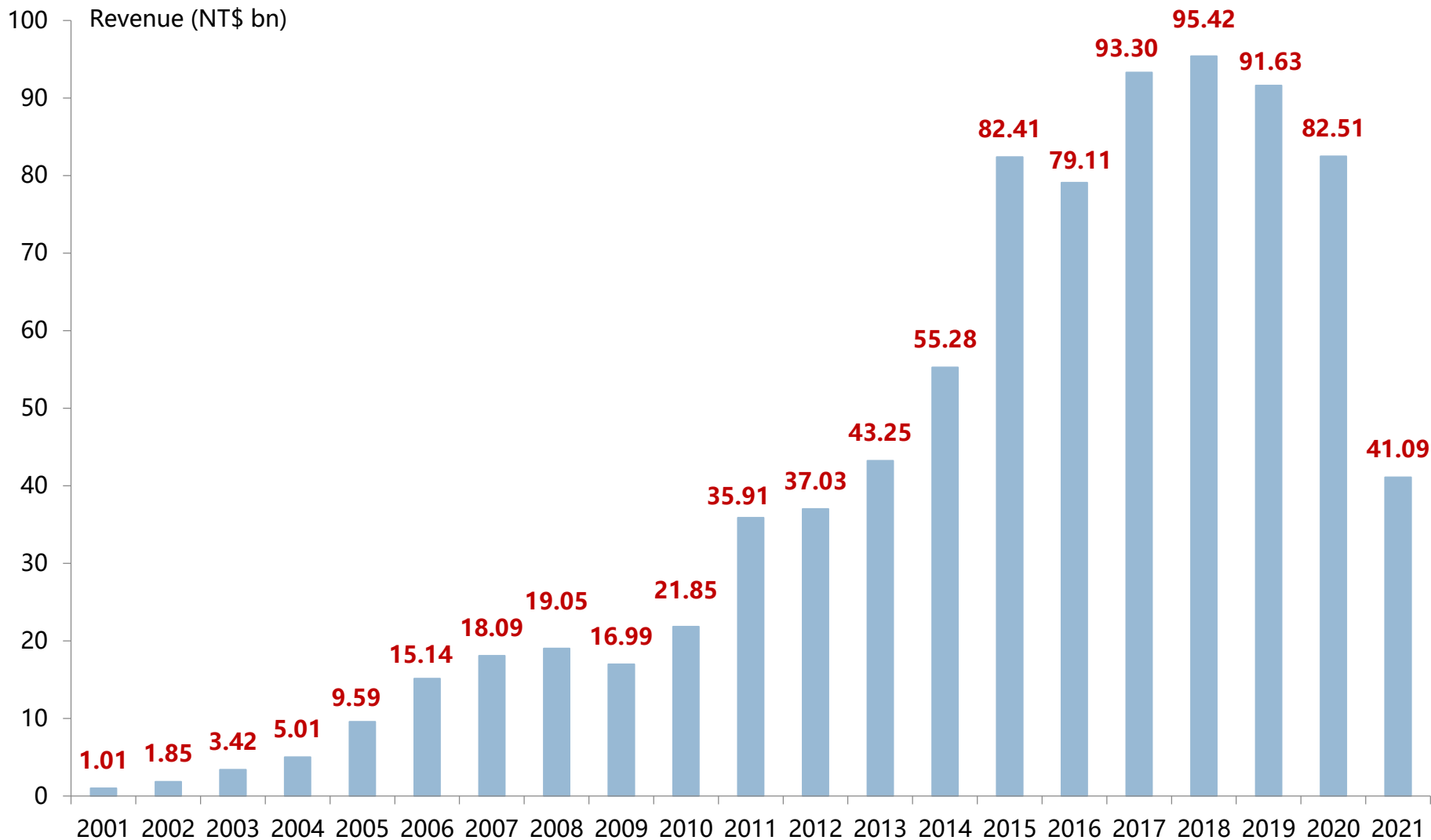
合併現金流量表

(In NTD mn)	1Q22	1Q21
期初現金	53,115	111,883
營運活動之現金流入(出)	2,992	(569)
折舊&攤銷	931	1,419
投資活動之現金流入(出)	(7,019)	(89,822)
資本支出	(147)	(142)
融資活動之現金流入(出)	(8,854)	(428)
長短期借款	(7,009)	(317)
匯率影響數	1,190	(406)
現金水位變化	(11,691)	(91,226)
期末現金	41,424	20,657
EBITDA	2,025	4,222
自由現金流量	2,844	(711)

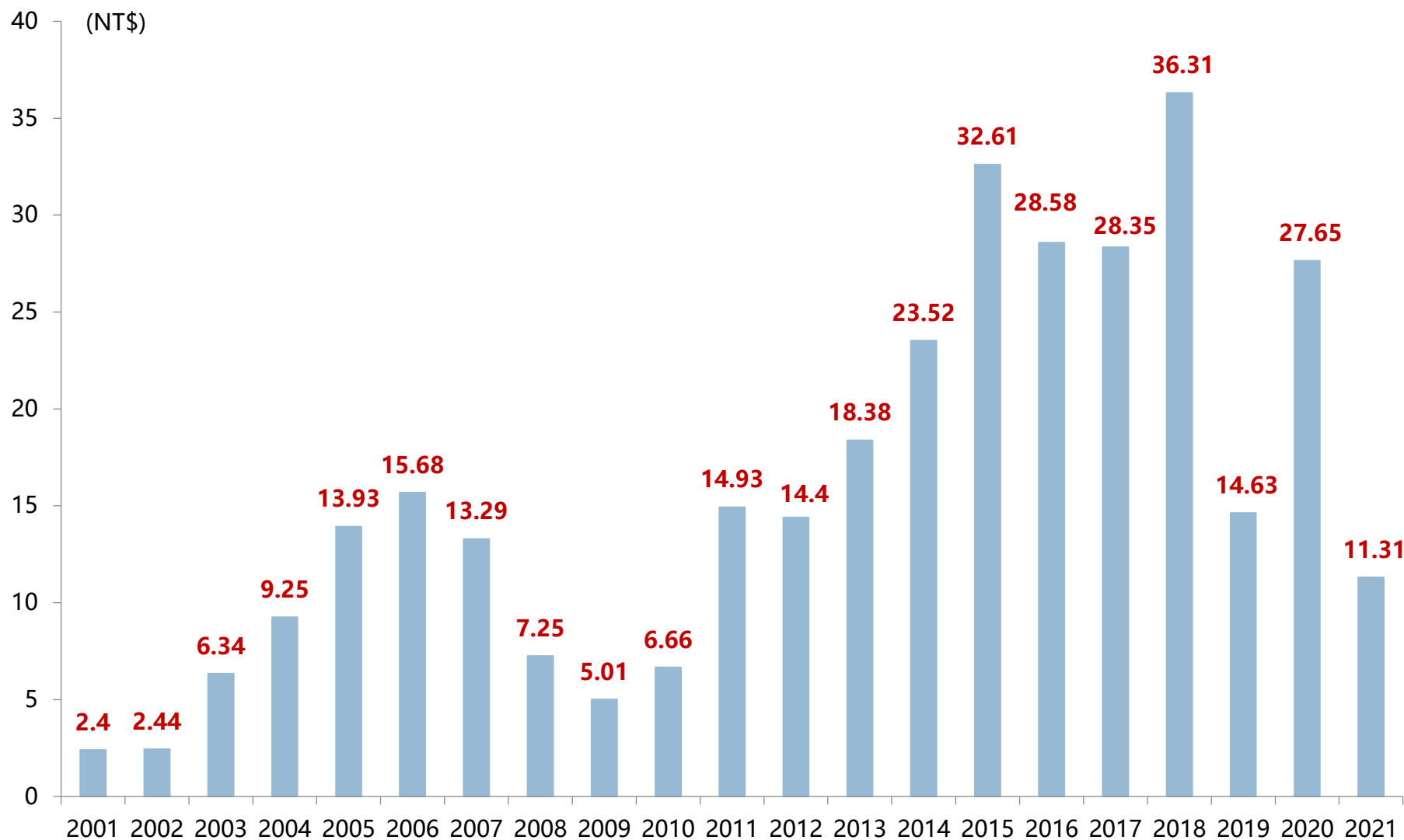


參考附錄

營收趨勢 (2001 – 2021)



基本每股盈餘趨勢 (2001 – 2021)





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